

YOUR OWN COMPLEX
WITH NO HOA- 5 BED

Size: 3175 sqft | 295 m²

FOR SALE
\$220,000

IGUANA RENTALS



Welcome to this charming, versatile property nestled between the vibrant towns of Coco and Ocotal, just a 5-minute stroll to the sandy shores of Coco Beach and a short drive to the stunning black sand beach of Ocotal, perfect for snorkeling.

This thoughtfully designed complex consists of two 2-bedroom, 1-bath apartments and a cozy 1-bedroom, 1-bath studio (total: 5 Bedrooms, 3 Bathrooms). With major high-end hotels opening nearby, it's a prime investment opportunity with a highly positive return—each unit currently rents for \$700 per month, generating a 8% net annual return on investment. Plus, all three units are already rented, ensuring immediate income. With some minor improvements, there's potential to increase rental revenue even further.



Another big advantage—no HOA fees!

Conveniently, supermarkets, great pizza, and other restaurants are just steps from your door. The property is fully gated with a spacious parking area in front, and each unit comes with its own private laundry area in the back.

