

# VILLAS DIRIÁ

## PAYMENT STRUCTURE PLAN



**\$599,000 - 10 months construction**

**DEPOSIT:** to be paid as follows into to be paid 7 business days after the execution of this agreement.

<b>10%</b>	<b>Deposit</b>	<b>\$59,900.00</b>
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The deposit will be fully refundable during the due diligence period of 21 business days. After due diligence, Deposit is nonrefundable and release to developer together with the FIRST PAYMENT.

**FIRST PAYMENT:** 5 business days after due diligence and released to the developer with the Deposit. Break ground upon payments disbursement.

<b>20%</b>	<b>1 Payment</b>	<b>\$119,800.00</b>
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**SECOND PAYMENT:** paid and released upon completion of foundations.

<b>15%</b>	<b>2 Payment</b>	<b>\$89,850.00</b>
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**THIRD PAYMENT:** paid and released upon completion of second floor concrete pour.

<b>15%</b>	<b>3 Payment</b>	<b>\$89,850.00</b>
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**FOURTH PAYMENT:** paid and released upon completion of roof.

<b>15%</b>	<b>4 Payment</b>	<b>\$89,850.00</b>
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**FIFTH PAYMENT:** paid and released upon completion of floor tiles and gypsum installation.

<b>10%</b>	<b>5 Payment</b>	<b>\$59,900.00</b>
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**SIXTH PAYMENT:** paid and released upon completion of windows, and doors.

<b>10%</b>	<b>6 Payment</b>	<b>\$59,900.00</b>
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**FINAL PAYMENT:** paid and released upon closing date. (Minus Holdback)

<b>5%</b>	<b>Closing</b>	<b>\$29,950.00</b>
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