



| Vacation Rental Yield Estimate |           |                |             |                   |          |          |           |                |                        |                       |             |           |                |                |                |       |             |                            |                       |
|--------------------------------|-----------|----------------|-------------|-------------------|----------|----------|-----------|----------------|------------------------|-----------------------|-------------|-----------|----------------|----------------|----------------|-------|-------------|----------------------------|-----------------------|
| CANA COVE                      |           | Prices         | M2          | Conservative case |          |          |           |                |                        |                       |             |           | Expenditure    |                |                |       |             |                            |                       |
| Bedrooms                       | Property  | Property value | Property m2 | Peak rate         | Mid Rate | Low Rate | Ave. rate | Occupancy rate | Total Income per annum | Total Annual Expenses | Net Income  | Net Yield | Management fee | Management fee | Community fees | Water | Electricity | Telephone, cable, internet | Total Annual Expenses |
| 1                              | 1ST FLOOR | \$159,000.00   | 75.46       | \$139             | \$112    | \$94     | \$108     | 60%            | \$ 23,701.80           | \$11,011.86           | \$12,689.94 | 7.98%     | 30%            | \$7,110.54     | \$1,358        | \$72  | \$1,811     | \$660.00                   | \$11,011.86           |
| 1                              | 2ND FLOOR | \$164,000.00   | 75.46       | \$139             | \$116    | \$95     | \$111     | 60%            | \$ 24,261.60           | \$11,179.80           | \$13,081.80 | 7.98%     | 30%            | \$7,278.48     | \$1,358        | \$72  | \$1,811     | \$660.00                   | \$11,179.80           |
| 1                              | 3RD FLOOR | \$169,000.00   | 82.47       | \$139             | \$118    | \$97     | \$113     | 60%            | \$ 24,657.60           | \$11,593.02           | \$13,064.58 | 7.73%     | 30%            | \$7,397.28     | \$1,484        | \$72  | \$1,979     | \$660.00                   | \$11,593.02           |
| 2                              | 1ST FLOOR | \$234,000.00   | 143.44      | \$176             | \$150    | \$115    | \$140     | 60%            | \$ 30,687.00           | \$16,190.58           | \$14,496.42 | 6.20%     | 30%            | \$9,206.10     | \$2,582        | \$120 | \$3,443     | \$840.00                   | \$16,190.58           |
| 2                              | 1ST FLOOR | \$239,000.00   | 143.44      | \$176             | \$150    | \$120    | \$142     | 60%            | \$ 31,074.00           | \$16,306.68           | \$14,767.32 | 6.18%     | 30%            | \$9,322.20     | \$2,582        | \$120 | \$3,443     | \$840.00                   | \$16,306.68           |
| 2                              | 2ND FLOOR | \$244,000.00   | 143.44      | \$176             | \$150    | \$120    | \$142     | 60%            | \$ 31,074.00           | \$16,306.68           | \$14,767.32 | 6.05%     | 30%            | \$9,322.20     | \$2,582        | \$120 | \$3,443     | \$840.00                   | \$16,306.68           |
| 2                              | 2ND FLOOR | \$249,000.00   | 143.44      | \$176             | \$153    | \$120    | \$144     | 60%            | \$ 31,435.80           | \$16,415.22           | \$15,020.58 | 6.03%     | 30%            | \$9,430.74     | \$2,582        | \$120 | \$3,443     | \$840.00                   | \$16,415.22           |
| 2                              | 3RD FLOOR | \$254,000.00   | 136.46      | \$176             | \$153    | \$120    | \$144     | 60%            | \$ 31,435.80           | \$16,122.06           | \$15,313.74 | 6.03%     | 30%            | \$9,430.74     | \$2,456        | \$120 | \$3,275     | \$840.00                   | \$16,122.06           |
| 2                              | 3RD FLOOR | \$259,000.00   | 136.46      | \$176             | \$157    | \$120    | \$146     | 60%            | \$ 31,918.20           | \$16,266.78           | \$15,651.42 | 6.04%     | 30%            | \$9,575.46     | \$2,456        | \$120 | \$3,275     | \$840.00                   | \$16,266.78           |
| 2                              | PENTHOUSE | \$309,000.00   | 205.25      | \$226             | \$200    | \$170    | \$192     | 60%            | \$ 42,024.00           | \$20,262.00           | \$21,762.00 | 7.04%     | 30%            | \$12,607.20    | \$2,735        | \$180 | \$3,900     | \$840.00                   | \$20,262.00           |
| 2                              | PENTHOUSE | \$314,000.00   | 205.25      | \$226             | \$200    | \$170    | \$192     | 60%            | \$ 42,024.00           | \$20,262.00           | \$21,762.00 | 6.93%     | 30%            | \$12,607.20    | \$2,735        | \$180 | \$3,900     | \$840.00                   | \$20,262.00           |
| 3                              | 1ST FLOOR | \$329,000.00   | 173.87      | \$244             | \$207    | \$171    | \$207     | 60%            | \$ 45,384.00           | \$21,961.74           | \$23,422.26 | 7.12%     | 30%            | \$13,615.20    | \$3,130        | \$144 | \$4,173     | \$900.00                   | \$21,961.74           |
| 3                              | 2ND FLOOR | \$339,000.00   | 173.87      | \$244             | \$207    | \$171    | \$207     | 60%            | \$ 45,384.00           | \$21,961.74           | \$23,422.26 | 6.91%     | 30%            | \$13,615.20    | \$3,130        | \$144 | \$4,173     | \$900.00                   | \$21,961.74           |
| 3                              | PENTHOUSE | \$419,000.00   | 292.24      | \$294             | \$257    | \$221    | \$257     | 60%            | \$ 56,334.00           | \$26,456.38           | \$29,877.62 | 7.13%     | 30%            | \$16,900.20    | \$3,552        | \$204 | \$4,900     | \$900.00                   | \$26,456.38           |

Disclaimer:  
 Figures are indicative and are provided for illustrative purposes only.  
 Budgeted at current date and current market year 2021.